

# Have you uncovered your real annual rates of return?



Uncle Sam has long arms. He touches nearly everything, including our retirement savings. And if you haven't considered what effect taxes have on your savings vehicles, you may want to reconsider.

If you are using taxable products for some of your retirement savings, keep in mind that taxes today impact the rate of return on your money

Advertised rate of a taxable product	Tax bracket of 15% earns you an annual rate of	Tax bracket of 25% earns you an annual rate of	Tax bracket of 35% earns you an annual rate of
4.00%	3.40%	3.00%	2.60%
5.00%	4.25%	3.75%	3.25%
6.00%	5.10%	4.50%	3.90%
7.00%	5.95%	5.25%	4.55%
8.00%	6.80%	6.00%	5.20%

Lincoln fixed annuities are tax-deferred, which means that you don't pay taxes until your money is withdrawn. You can save the money you would have otherwise paid in taxes with a taxable product, and keep it in your contract, working toward your retirement. More money working for you may help you reach your goals.

Tax-deferred interest rate	Annual rate of return regardless of your tax bracket
4.00%	4.00%
5.00%	5.00%
6.00%	6.00%
7.00%	7.00%
8.00%	8.00%

**Examples show annual rates of return and do not reflect taxes paid.**

Tax-deferred products, such as Lincoln fixed annuities, offer a way to let more money work towards your retirement. You don't pay taxes on your money until it's withdrawn, and since this is your retirement savings, you may not need to withdraw your money until you retire. Retirement may find you in a lower tax bracket than you are now.

**Put your money to work for you with tax-deferred savings products. Find out more today.**

**For more information contact:**

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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**Order code: FA-SI-TAXD**



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Lincoln fixed annuities are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN. **The Lincoln National Life Insurance Company is not authorized nor does it solicit business in the state of New York.** Guarantees and contractual obligations are backed by the claims-paying ability of The Lincoln National Life Insurance Company. The contract may be subject to a Market Value Adjustment. Contract may be referred to as "certificate" in certain states (certificate may not be available in all states). The certificate is a group annuity certificate issued under a group annuity contract issued by The Lincoln National Life Insurance Company to a group annuity trust.

Fixed annuities sold in New York are issued by Lincoln Life & Annuity Company of New York, Syracuse, NY. **Guarantees and contractual obligations are backed by the claims-paying ability of Lincoln Life & Annuity Company of New York.** The certificate is a group annuity certificate issued under a group annuity contract issued by Lincoln Life & Annuity Company of New York to a group annuity trust.

Withdrawals are subject to income taxes and, if withdrawn before age 59½, a 10% federal penalty tax may apply. Withdrawals in excess of the annual free withdrawal amount are subject to applicable surrender charges and a Market Value Adjustment.

A fixed annuity is intended for retirement or other long-term needs. It is intended for a person who has sufficient cash or other liquid assets for living expenses and unexpected emergencies, such as medical expenses. A fixed annuity is not a registered security or stock market investment and does not directly participate in any stock or equity investments or index.